

Webel SL Energy Systems Limited

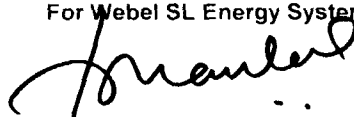
Plot N1, Block GP, Sector V, Salt Lake Electronics Complex, Kolkata - 700 091

Unaudited Financial Results for the Quarter Ended 30th June 2009

(Rs. in Lakhs)

	Particulars	3 months ended (30/06/2009)	Corresponding 3 months ended in the previous year (30/06/2008)	Previous accounting year ended (31/03/2009)
		Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations	3270.56	2,603.58	13,911.51
2	Other Income	133.8	95.94	628.92
3	Provision for Doubtful Debts written back	-	-	70.53
4	Total Income (1+2+3)	3404.36	2,699.52	14,610.96
5	Expenditure			
a.	(Increase)/Decrease in stock in trade and work in progress	311.71	249.20	(171.34)
b.	Consumption of raw materials	2057.14	1,719.48	10,260.83
c.	Purchase of traded goods	-	-	-
d.	Employees Cost	45.53	32.47	198.33
e.	Depreciation	130.95	49.99	209.94
f.	Other Expenditure	271.44	144.03	1,477.92
g.	Total	2,816.77	2,195.17	11,975.68
6	Interest	248.13	156.76	956.89
7	Exceptional Items	-	-	-
8	Profit from Ordinary Activities before tax (4) - (5+6+7)	339.46	347.59	1,678.39
9	Tax expense	67.89	39.38	622.48
10	Net Profit from Ordinary Activities after tax (8-9)	271.57	308.21	1,055.91
11	Extraordinary Items (net of tax expense --)	-	-	-
12	Net Profit for the period (10-11)	271.57	308.21	1,055.91
13	Paid-up equity share capital (Face Value = Rs.10)	773.85	773.85	773.85
14	Reserves excluding Revaluation Reserves	-	-	8,931.38
15	Earnings Per Share (EPS)			
	Basic EPS before extraordinary items (non annualised)	3.51	3.98	13.64
	Diluted EPS before extraordinary items (non annualised)	3.51	3.98	13.64
16	Public Shareholding			
	- Number of shares	4737766	4,958,127	4,737,766
	- Percentage of shareholding	61.22%	64.07%	61.22%
17	Promotor and Promotor Group Shareholding			
a)	Pledged/Encumbered	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b)	Non-encumbered			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3000767 100%	2780406 100%	3000767 100%
	- Percentage of shares (as a % of the total share capital of the company)	38.78%	35.93%	38.78%

For Webel SL Energy Systems Limited

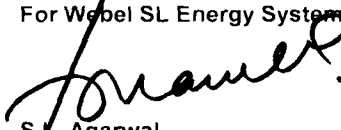

 S. Agarwal
 Managing Director

Notes:

- (1) This statement duly reviewed by the Audit Committee was placed before the Board of Directors at its meeting held on 31st July 2009 and approved
- (2) Figures for the corresponding previous quarter / year have been regrouped / rearranged where necessary
- (3) In terms of Clause 41 of the Listing Agreement details of number of investor complaints (including requests) for the quarter ended 30th June 2009: Beginning - NIL, Received - NIL, Disposed off - NIL, Pending - NIL.
- (4) Provision for Deferred Tax, if any, and Managing Director's Remuneration shall be made at the time of finalisation of accounts.
- (5) The Quarterly results are subjected to a "Limited Review" by the Auditors of the Company and the review report will be submitted to the concerned Stock Exchanges within the stipulated time.
- (6) The Company has only one primary business segment namely production of Photovoltaic Cells and Modules and as such AS 17 relating to Segmental Reporting does not apply
- (7) The value of inventory of raw materials purchased in foreign currency has been taken as per the exchange rate prevailing at the time of purchase. Fluctuations arising, if any, shall be accounted for at the end of the financial year in respect of unpaid stock
- (8) The capacity expansion of 30 MW at Falta SEZ has completed and commercial production has started from June'09.
- (9) Interest on FCCB being not ascertainable, no provision therefore has been made in the books of accounts

Place: Kolkata
Date: 31st July' 2009

For Webel SL Energy Systems Limited



S.L. Agarwal
Managing Director