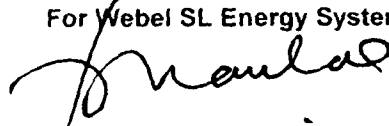


Webel SL Energy Systems Limited
 Plot N1, Block GP, Sector V, Salt Lake Electronics Complex, Kolkata - 700 091
 Audited Financial Results for the Quarter Ended 31st March 2009

(Rs. in Lakhs)

	Particulars	3 months ended (31/03/2009)	Corresponding 3 months ended in the previous year (31/03/2008)	Current Accounting year ended (31/03/2009)	Previous Accounting year ended (31/03/2008)
		Audited	Audited	Audited	Audited
1	Net Sales/Income from Operations	3,242.25	2,000.17	13,911.51	10,063.20
2	Other Income	328.18	202.79	628.92	203.72
3	Provision for Doubtful Debts written back	70.53		70.53	
4	Total Income (1+2+3+4)	3,640.96	2,202.96	14,610.96	10,266.92
5	Expenditure				
a.	(Increase)/Decrease in stock in trade and work in progress	(424.58)	167.16	(171.34)	(200.21)
b.	Consumption of raw materials	2,365.13	1,089.22	10,260.83	7,702.72
c.	Purchase of traded goods		-		-
d.	Employees Cost	42.13	37.89	198.33	138.89
e.	Depreciation	55.32	16.53	209.94	129.74
f.	Other Expenditure	824.64	678.69	1,477.92	1,160.05
g	Total	2,862.64	1,989.49	11,975.68	8,931.19
6	Interest	261.49	115.79	956.89	524.98
7	Exceptional Items		-	-	-
8	Profit from Ordinary Activities before tax (4) - (5+6+7)	516.83	97.68	1,678.39	810.75
9	Tax expense	176.68	(73.59)	385.76	7.61
	Deferred Tax Expense	236.72	274.69	236.72	274.69
10	Net Profit from Ordinary Activities after tax (7-8)	103.43	(103.42)	1,055.91	528.45
11	Extraordinary Items (net of tax expense)				
12	Net Profit for the period (9-10)	103.43	(103.42)	1,055.91	528.45
13	Paid-up equity share capital (Face Value = Rs. 10)	773.85	773.85	773.85	773.85
14	Reserves excluding Revaluation Reserves	8,931.38	7,966.01	8,931.38	7,966.01
15	Earnings Per Share (EPS)				
	Basic EPS before extraordinary items (non annualised)	1.33	(1.34)	13.64	6.83
	Diluted EPS before extraordinary items (non annualised)	1.33	(1.43)	13.64	7.28
16	Public Shareholding				
	- Number of shares	4,737,766	4,958,077	4,737,766	4,958,077
	- Percentage of shareholding	61.22%	64.07%	61.22%	64.07%

For Webel SL Energy Systems Limited



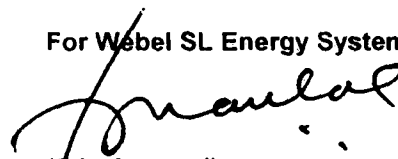
(S.L. Agarwal)
 Managing Director

Notes:

- (1) This statement duly reviewed by the Audit Committee was placed before the Board of Directors at its meeting held on 30th June 2009 and approved.
- (2) Figures for the corresponding previous quarter / year have been regrouped / rearranged where necessary.
- (3) Provision for Deferred Tax and Managing Director's Remuneration has been made as at the year end.
- (4) In terms of Clause 41 of the Listing Agreement details of number of investor complaints (including requests) for the quarter ended 31st March 2009: Beginning - NIL, Received - 1, Disposed off - 1, Pending - NIL.
- (5) The Company has only one primary business segment namely production of Photovoltaic Cells and Modules and as such AS 17 relating to Segmental Reporting does not apply.
- (6) The value of inventory of raw materials purchased in foreign currency has been taken as per the exchange rate prevailing at the time of purchase. Fluctuations arising, if any, has been accounted for at the end of the financial year in respect of unpaid stock.
- (7) The Company is enjoying a long term contract for the supply of Silicon Wafers for the total SPV module manufacturing capacity of the Company upto the year 2010.
- (8) The capacity expansion of 30 MW at Falta SEZ has completed and commercial production has started from June'09.
- (9) The Board has recommended dividend @10% of the face value of Rs.10/- each per equity share.

Place: Kolkata
Date: 30th June'09

For Webel SL Energy Systems Limited



(S.L. Agarwal)
Managing Director