

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L29307WB1990PLC048350

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACW3039L

(ii) (a) Name of the company

WEBSOL ENERGY SYSTEM LIM

(b) Registered office address

Plot No. 849, Block P 48 Pramatha Choudhary Sarani 2nd Flo  
or New Alipore NA  
KOLKATA  
Kolkata  
West Bengal  
700052

(c) \* e-mail ID of the company

IN\*\*\*\*\*AR.COM

(d) \* Telephone number with STD code

03\*\*\*\*\*19

(e) Website

www.webelsolar.com

(iii) Date of Incorporation

08/02/1990

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \* Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U72200WB1997PTC084977

Pre-fill

Name of the Registrar and Transfer Agent

R & D INFOTECH PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

15/C NARESH MITRA SARANI FORMERLY BELTALA ROAD  
KOLKATA

(vii) \*Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 28/09/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	60,000,000	42,206,347	42,206,347	42,206,347
Total amount of equity shares (in Rupees)	600,000,000	422,063,470	422,063,470	422,063,470

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	60,000,000	42,206,347	42,206,347	42,206,347
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	600,000,000	422,063,470	422,063,470	422,063,470

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	335,892	38,461,526	38797418	387,974,180	387,974,180	

<b>Increase during the year</b>	0	3,408,929	3408929	34,545,330	34,545,330	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	3,408,929	3408929	34,089,290	34,089,290	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify DEMAT				456,040	456,040	
<b>Decrease during the year</b>	0	0	0	456,040	456,040	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify CONVERSION OF DEMAT				456,040	456,040	
<b>At the end of the year</b>	335,892	41,870,455	42206347	422,063,470	422,063,470	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE855C01015

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

258,592,290.8

**(ii) Net worth of the Company**

1,077,193,903.12

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,877,248	9.19	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	7,816,483	18.52	0	
10.	Others	0	0	0	
	<b>Total</b>	11,693,731	27.71	0	0

**Total number of shareholders (promoters)**

5

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	25,680,197	60.84	0	
	(ii) Non-resident Indian (NRI)	3,033,535	7.19	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	100	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	1,400	0	0	



8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,597,940	3.79	0	
10.	Others FOREIGN PORTFOLIO INVES	199,444	0.47	0	
	<b>Total</b>	30,512,616	72.29	0	0

**Total number of shareholders (other than promoters)**

86,159

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

86,164

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	5	5
Members (other than promoters)	72,617	86,159
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	2	0	2	0	9.15	0
<b>B. Non-Promoter</b>	1	5	0	4	0	0
(i) Non-Independent	1	1	0	1	0	0
(ii) Independent	0	4	0	3	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	3	5	2	4	9.15	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SOHAN LAL AGARWA	00189898	Managing Director	3,863,208	
SREERAM VASANTHI	00289326	Director	2,400	
SANJANA KHAITAN	07232095	Director	0	
DEVEN KAUSHIK	07096599	Director	0	
VISHAL PATODIA	06859788	Director	0	
KUSHAL AGARWAL	10266809	Director	0	
RAJU SHARMA	DEHPS9451D	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
GOPAL MOHAN KE	01479870	Director	05/05/2023	CESSATION
KUSHAL AGARWAL	10266809	Additional director	03/08/2023	APPOINTMENT
KUSHAL AGARWAL	10266809	Director	21/09/2023	CHANGE IN DESIGNATION
SANJANA KHAITAN	07232095	Director	21/09/2023	CHANGE IN DESIGNATION
DHARMENDRA SE	06775533	Director	25/01/2024	CESSATION
DIPTI BUDHIA	03076890	Director	18/03/2024	CESSATION
SUMIT KUMAR SH/	BMXPS5593J	CFO	06/06/2023	CESSATION
SUMIT KUMAR SH/	BMXPS5593J	Company Secretary	29/02/2024	CESSTION

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EXTRA ORDINARY GENERAL MEETING	30/06/2023	69,323	96	30.36
ANNUAL GENERAL MEETING	21/09/2023	60,994	101	31.88

**B. BOARD MEETINGS**

\*Number of meetings held

13

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	03/04/2023	8	8	100
2	05/05/2023	8	8	100
3	15/05/2023	7	7	100
4	30/05/2023	7	7	100
5	26/07/2023	7	7	100
6	03/08/2023	7	7	100
7	14/08/2023	8	8	100
8	21/08/2023	8	8	100
9	05/09/2023	8	8	100
10	17/10/2023	8	8	100
11	14/11/2023	8	8	100
12	25/01/2024	8	7	87.5

**C. COMMITTEE MEETINGS**

Number of meetings held

10

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE MEETING	30/05/2023	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
2	AUDIT COMM	14/08/2023	3	3	100
3	AUDIT COMM	14/11/2023	3	3	100
4	AUDIT COMM	25/01/2024	3	3	100
5	NOMINATION	03/08/2023	3	3	100
6	NOMINATION	14/08/2023	3	3	100
7	NOMINATION	25/01/2024	3	2	66.67
8	NOMINATION	18/03/2024	2	2	100
9	CORPORATE	19/03/2024	3	3	100
10	STAKEHOLDER	19/03/2024	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/09/2024
								(Y/N/NA)
1	SOHAN LAL A	13	13	100	6	6	100	Yes
2	SREERAM VA	13	13	100	0	0	0	Yes
3	SANJANA KH	13	13	100	0	0	0	Yes
4	DEVEN KAUS	13	13	100	10	10	100	Yes
5	VISHAL PATC	13	13	100	5	5	100	Yes
6	KUSHAL AGA	7	7	100	1	1	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SOHAN LAL AGAR	MANAGING DIR	17,368,008	0	0	0	17,368,008
2	SANJANA KHAITAN	EXECUTIVE DIR	3,493,224	0	0	0	3,493,224
	Total		20,861,232	0	0	0	20,861,232

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SUMIT KUMAR SH	COMPANY SEC	746,336	0	0	0	746,336
2	RAJU SHARMA	COMPANY SEC	239,659	0	0	0	239,659
	Total		985,995	0	0	0	985,995

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DHARMENDRA SE	INDEPENDENT	132,000	0	0	0	132,000
2	DEVEN KAUSHIK	INDEPENDENT	162,000	0	0	0	162,000
3	VISHAL PATODIA	INDEPENDENT	162,000	0	0	0	162,000
4	KUSHAL AGARWA	INDEPENDENT	107,000	0	0	0	107,000
5	DIPTI BIDHIA	NON EXECUTIV	156,000	0	0	0	156,000
6	GOPAL MOHAN KE	INDEPENDENT	12,000	0	0	0	12,000
7	SREERAM VASAN	NON EXECUTIV	6,000	0	0	0	6,000
	Total		737,000	0	0	0	737,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☒ Yes ☐ No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

ABHIJIT MAJUMDAR

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

18995

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...

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dated

18/03/2024

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

To be digitally signed by

Director

Digitally signed by  
SOHAN LAL  
AGARWAL  
Date: 2024.11.29  
16:40:53 +05'30'

DIN of the director

0\*1\*9\*9\*

To be digitally signed by

Digitally signed by  
RAJU  
SHARMA  
Date: 2024.11.29  
16:42:31 +05'30'

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number

2\*8\*6

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

LOSH31032024.pdf

MGT-8WEBSOL310324C.pdf

Designated Person\_ Websol.pdf

Board Meeting FY2023-24.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company