



Date: 16.05.2025

To, The Manager Listing, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited, Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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Sub: Press Release

Dear Sir,

Enclosed herewith is a press release dated 16th May, 2025 which is self-explanatory.

The same will also be made available on the website of the Company viz. www.webelsolar.com.

This is for your information and records.

For WEBSOL ENERGY SYSTEM LIMITED

**Raju Sharma
Company Secretary**

Websol Energy System Limited

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FY25 Revenue from Operations at Rs. 5,755 Million

FY25 EBITDA at Rs. 2,546 Million, with a Margin of 44.2%

FY25 PAT at Rs. 1,547 Million (EPS of Rs. 36.7), with a Margin of 26.9%

Kolkata, May 16, 2025: Websol Energy System Limited, (“Websol” or the “Company”) (BSE: 517498; NSE: WEBELSOLAR) one of the leading manufacturers of high-efficiency Solar Cells and Solar Modules in India, has announced its audited financial results for the quarter and year ended 31st March 2025.

Financial Performance:

(Rs. Mn)	Q4 FY25	Q4 FY24	Y-o-Y	Q3 FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operations	1,730	249	<i>nm</i>	1,473	17.4%	5,755	259	<i>nm</i>
EBITDA	795	(71)	<i>nm</i>	679	17.1%	2,546	(1,119)	<i>nm</i>
<i>EBITDA Margin%</i>	46.0%	<i>nm</i>		46.1%		44.2%	<i>nm</i>	
PBT	659	(362)	<i>nm</i>	481	37.0%	1,945	(1,527)	<i>nm</i>
<i>PBT Margin%</i>	38.1%	<i>nm</i>		32.7%		33.8%	<i>nm</i>	
PAT	483	(586)	<i>nm</i>	416	16.1%	1,547	(1,210)	<i>nm</i>
<i>PAT Margin%</i>	27.9%	<i>nm</i>		28.2%		26.9%	<i>nm</i>	
EPS	11.4	(13.5)	<i>nm</i>	9.9	15.2%	36.7	(29.9)	<i>nm</i>

Financial Highlights:

- Cash Flow from Operations of Rs. 1,673 Mn
- Total Debt of Rs. 1,522 Mn, Cash and Equivalents of Rs. 915 Mn and Net Debt of Rs. 607 Mn
- Net Debt to Equity at 0.22x and Net Debt to EBITDA at 0.24x

Business Highlights:

- Board of Directors has approved the installation of an additional 600 MW Mono PERC Bifacial Solar Cell line which is expected to start production in Q1 FY26
- Company has secured significant orders for Solar Modules valued at Rs. 623 Mn, with shipments scheduled for the United States, United Kingdom, Africa and India
- 100 MW Solar Cell purchase agreement with Luminous Power Technologies
- 250 MW Solar Module master supply agreement with C.R.I Pumps

Commenting on the performance, Mr. Sohan Lal Agarwal, Managing Director said:

“Over the past year, Websol made significant progress as full-scale production resumed after upgrade to our 600 MW Mono PERC Bifacial Solar Cell line. This return to operations contributed to a 20x plus increase in revenue, reaching Rs.5,755 million, reflecting strong industry-wide demand for high-performance solar solutions across both Indian and International markets. This is reflected in the EBITDA margin of 44.2% and a PAT margin of 26.9%.

The Indian solar industry continues to expand rapidly, supported by government policies and a strong push towards renewable energy adoption. Initiatives such as the Production Linked Incentive (PLI) scheme and the PM Surya Ghar Muft Bijli Yojana are driving Indian manufacturing and rooftop solar adoption. This in turn creates opportunities for companies such as Websol that are focused on high-efficiency solar technology. With the country aiming for 280 GW of solar capacity by 2030, demand for advanced solar products is growing and Websol remains well-positioned to support this transition with its technology.

In recent months, we have secured significant order bookings for both Solar Cells and Solar Modules, highlighting continuous market adoption of our product quality and reliability. Our plant at Falta SEZ achieved 90%+ effective capacity utilization, reflecting the strong demand of our solar products. The introduction of Mono PERC Bifacial Solar Cells, enhancing efficiency to 23%+, has reinforced our competitive position in the market. With this long term demand environment, Websol is expanding its manufacturing capabilities to increase Solar Cell production capacity to 1.2 GW by Q1 FY26.

Sustainability remains an integral part of our long-term vision. Websol is steadily moving towards maximum renewable energy adoption across its own manufacturing processes by 2035, ensuring environmentally responsible growth. Our ongoing investments in innovation and R&D are focused on improving efficiency and cost optimization, allowing us to introduce advanced technologies that will drive sustained progress.

As we continue expanding operations, strengthening our product portfolio and deepening our market presence, we remain committed to delivering reliable, high-efficiency solar solutions. We look forward to advancing further in the coming years, supporting India’s clean energy future with cutting-edge solar technology while creating value for our shareholders.”

About Websol Energy System Limited:

Founded in 1994, Websol Energy System Limited was established with a vision to transform solar energy. The company operates a cutting-edge manufacturing facility at the Falta SEZ, West Bengal, with a fully automated 600 MW Mono PERC Solar Cell line and a 550 MW Solar Module production capacity. Websol has successfully expanded its production capabilities, with a second 600 MW Mono PERC Bifacial Solar Cell line nearing completion, set to be operational by Q1 FY26.

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.